

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance

AGENDA ITEM: 7 – H

DATE: April 2-3, 2025

SUBJECT

FY25 General Bill Amendments

CONTROLLING STATUTE, RULE, OR POLICY

[SDCL § 4-7-13](#) – Legislative adoption of financial plan for each year.

[BOR Policy 5.19](#) – System Funding

BACKGROUND / DISCUSSION

Amendments to the FY25 general bill are found in HB1046, which has been approved by the Legislature and sent to the Governor for signature. The portion of the bill relating to the Board of Regents (BOR) is provided in the table below. Any changes in the bill are considered one-time and are not base budget adjustments.

IMPACT AND RECOMMENDATIONS

Though on-going general fund receipts were revised down by \$28.2M (or -1.2%) for FY25, the Legislature had one-time revenues available to allocate an additional \$9,088,656 in one-time M&R general funds to the BOR, which corresponds to the amount that was cut in base M&R general funds under the FY26 general bill (SB220). The System also received an increase of \$142,146 in general fund utility dollars, based on projected utilization, and NSU’s Center for Statewide High School E-Learning received a one-time general fund allocation of \$48,856 for setup costs related to the new conferencing system that will be used to replace the Digital Dakota Network (DDN). The South Dakota Opportunity Scholarship general fund appropriation decreased by \$203,734 to align with anticipated FY25 utilization.

The System also received a total of \$3,600,000 in one-time federal and \$34,118,107 in one-time other fund authority, to ensure the requesting institutions had sufficient expenditure authority available through the remainder of FY25.

(Continued)

INFORMATIONAL ITEM

FY25 GENERAL BILL AMENDMENT (HB1046)

INSTITUTION	DESCRIPTION	G	F	O	TOTAL	FTE
BOR	ONE-TIME GENERAL FUND M&R	9,088,656			9,088,656	
BOR	DEFERRED HEFF M&R AUTHORITY			16,834,604	16,834,604	
BOR	SD OPPORTUNITY SCHOLARSHIP	(203,734)			(203,734)	
USD	AUTHORITY ADJUSTMENTS			333,503	333,503	
USD	UTILITIES ADJUSTMENTS	340,861			340,861	
SDSU	AUTHORITY ADJUSTMENTS			12,230,000	12,230,000	19.0
SDSU	UTILITIES ADJUSTMENTS	135,863			135,863	
EXT	AUTHORITY ADJUSTMENTS		2,900,000		2,900,000	5.0
AES	AUTHORITY ADJUSTMENTS		700,000	1,000,000	1,700,000	
SDSMT	UTILITIES ADJUSTMENTS	(219,878)			(219,878)	
NSU	AUTHORITY ADJUSTMENTS			625,000	625,000	
NSU	UTILITIES ADJUSTMENTS	(136,367)			(136,367)	
HSEL	REMOTE LEARNING ONE-TIME CONFERENCE SYSTEM SETUP COSTS	48,856			48,856	
BHSU	AUTHORITY ADJUSTMENTS			2,813,000	2,813,000	
BHSU	UTILITIES ADJUSTMENTS	(53,844)			(53,844)	
DSU	AUTHORITY ADJUSTMENTS			282,000	282,000	
DSU	UTILITIES ADJUSTMENTS	72,568			72,568	
SDSD	UTILITIES ADJUSTMENTS	2,094			2,094	
SDSBVI	UTILITIES ADJUSTMENTS	849			849	
		9,075,924	3,600,000	34,118,107	46,794,031	24.0

ATTACHMENTS

None